

Effective April 1, 2024

**APPLICABLE TO ASSIGNED RISK POLICIES ONLY**

**MISCELLANEOUS VALUES**

**Basis of premium** applicable in accordance with *Basic Manual* footnote instructions for Code 7370 --

"Taxicab Co.":

Employee operated vehicle.....	\$88,900
Leased or rented vehicle.....	\$59,300

**Catastrophe (other than Certified Acts of Terrorism) - (Assigned Risk).....** \$0.01

**Expense Constant** applicable in accordance with *Basic Manual* Rule 3-A-10..... \$160

**Loss Sensitive Rating Plan (LSRP) -** The factors which are used in the calculation of the LSRP are as follows:

Basic Premium Factor	0.40
Minimum Premium Factor	0.75
Maximum Premium Factor	1.75
Loss Conversion Factor	1.2
Tax Multiplier	1.027

Loss Development Factors	
1st Adjustment	0.15
2nd Adjustment	0.08
3rd Adjustment	0.05
4th Adjustment	0.04

**Maximum Minimum Premium.....** \$1,500

**Maximum Weekly Payroll** applicable in accordance with *Basic Manual* Rule 2-E-1 -- "Executive Officers" and the *Basic Manual* footnote instructions for Code 9178 -- "Athletic Sports or Park: Non-Contact Sports," and Code 9179 -- "Athletic Sports or Park: Contact Sports".....

\$2,300

**Minimum Premium Multiplier.....** 200

**Minimum Weekly Payroll** applicable in accordance with *Basic Manual* Rule 2-E-1 -- "Executive Officers" ..... \$1,150

**Premium Determination for Partners and Sole Proprietors** in accordance with *Basic Manual* Rule 2-E-3 (Annual Payroll)..... \$59,300

**Premium Reduction Percentages -** The following percentages are applicable by deductible amount and hazard group for total losses on a per claim basis:

Deductible Amount	Total Losses						
	HAZARD GROUP						
	A	B	C	D	E	F	G
\$100	1.0%	0.8%	0.6%	0.4%	0.3%	0.2%	0.1%
\$200	1.8%	1.5%	1.0%	0.8%	0.6%	0.4%	0.3%
\$300	2.4%	2.0%	1.5%	1.2%	0.8%	0.5%	0.4%
\$400	3.0%	2.5%	1.8%	1.5%	1.0%	0.7%	0.5%
\$500	3.6%	2.9%	2.1%	1.8%	1.2%	0.8%	0.6%
\$1,000	5.6%	4.5%	3.4%	2.9%	2.0%	1.4%	1.1%
\$1,500	7.2%	5.8%	4.5%	3.7%	2.7%	1.9%	1.5%
\$2,000	8.4%	6.8%	5.3%	4.5%	3.4%	2.4%	1.9%
\$2,500	9.5%	7.8%	6.1%	5.2%	3.9%	2.9%	2.3%
\$5,000	13.6%	11.3%	9.2%	8.0%	6.1%	4.7%	3.9%

**Terrorism - (Assigned Risk).....** \$0.01

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MISCELLANEOUS VALUES (cont.)

**United States Longshore and Harbor Workers' Compensation Coverage Percentage** applicable only in connection with **Basic Manual** Rule 3-A-4..... 56%

(Multiply a Non-F classification rate by a factor of 1.56 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.50) and the adjustment for differences in loss-based expenses (1.04).)

**Experience Rating Eligibility**

A risk is eligible for experience rating when the payrolls or other exposures developed in the last year or last two years of the experience period produced a premium of at least \$13,500. If more than two years, an average annual premium of at least \$6,750 is required. These amounts are applicable for ratings effective April 1, 2024, and subsequent. The **Experience Rating Plan Manual** should be referenced for the latest approved eligibility amounts by state.